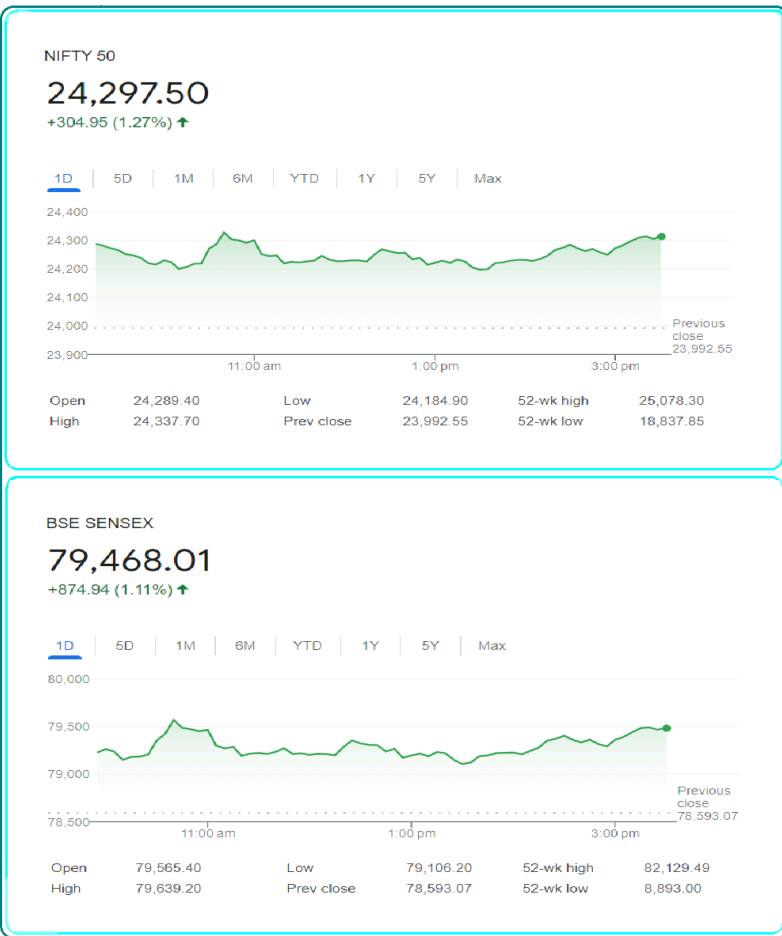


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24297.50	23992.55	1.27%
S&P BSE SENSEX	79468.01	78593.07	1.11%
NIFTY MID100	56873.80	55515.55	2.45%
NIFTY SML100	18383.30	17871.35	2.86%

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	50119.00	49748.30	0.75%

## Market Wrap Up

- The key equity indices ended with strong gains, snapping a three-day declining streak. The Nifty settled near the 24,300 level.
- The S&P BSE Sensex jumped 874.94 points or 1.11% to 79,468.01. The Nifty 50 index surged 304.95 points or 1.27% to 24,297.50.
- The S&P BSE Mid-Cap index jumped 2.63% and the S&P BSE Small-Cap index gained 2.39%.
- Among the sectoral indices, the Nifty Oil & Gas index (up 3.06%), the Nifty Metal index (up 2.69%) and the Nifty Media index (up 2.58%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Private Bank index (up 0.48%), the Nifty Bank index (up 0.75%) and the Nifty FMCG index (up 1.17%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **August** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **23738** contracts at the end of the day.
- **Long** position build up for the **August** series has been witnessed in **RELIANCE, LT, SBIN, ICICIBANK, HDFCBANK**.
- **Short** position build up for the **August** series has been witnessed in **BHARTIARTL, TATAPOWER, TITAN**.
- **Unwinding** position for the **August** series has been witnessed in **BHEL, INFY, LTIM, BAJFINANCE**.

(Source: Capitaline F&O)

NIFTY AUTO	24937.60	24520.05	1.70%
NIFTY FMCG	62322.65	61604.15	1.17%
NIFTY IT	39194.80	38624.20	1.48%
NIFTY METAL	9128.45	8888.95	2.69%
NIFTY PHARMA	22036.95	21562.55	2.20%
NIFTY REALTY	1018.95	1000.60	1.83%
BSE CG	72188.42	70161.39	2.89%
BSE CD	58564.26	57807.92	1.31%
BSE Oil & GAS	31995.62	30838.51	3.75%
BSE POWER	8254.92	8087.14	2.07%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	35089.62	34675.46	1.19%
HANG SENG	16877.86	16647.34	1.38%
STRAITS TIMES	3249.72	3198.44	1.60%
SHANGHAI	2869.83	2867.28	0.09%
KOSPI	2568.41	2522.15	1.83%
JAKARTA	7212.13	7129.21	1.16%
TAIWAN	21295.28	20501.02	3.87%
KLSE COMPOSITE	1591.87	1574.39	1.11%
ALL ORDINARIES	7913.10	7890.10	0.29%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	118107.97	124789.15
NSE F&O	60690355.46	47910426.41

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	3314.76

(Source: [NSE](#))

## Corporate News

- **Pidilite Industries** posted consolidated net profit rose 21.10% to Rs 566.92 crore in the quarter ended June 2024 as against Rs 468.16 crore during the previous quarter ended June 2023. Sales rose 3.67% to Rs 3395.35 crore in the quarter ended June 2024 as against Rs 3275.11 crore during the previous quarter ended June 2023.
- **Tata Motors** launched the electric vehicle SUV Curvv.ev, in a bid to further strengthen its dominance in an emerging electric vehicles market in India.
- **Lupin** posted consolidated net profit jumped 76.01% to Rs 801.31 crore during the quarter as compared with Rs 452.26 crore posted in Q1 FY24. Revenue from operations increased 16.28% YoY to Rs 5,514.34 crore during the quarter.
- **Shree Cement** posted standalone net profit tumbled 45.33% to Rs 317.71 crore on 2.74% decline in revenue from operations to Rs 4,834.69 crore in Q1 FY25 over Q1 FY24.
- **Graphite India** reported consolidated net profit of Rs 237 crore in Q1 FY25 as against consolidated net loss of Rs 30 crore posted in Q1 FY24. Revenue from operations declined 2.54% year on year (YoY) to Rs 728 crore in the quarter ended June 2024.
- **Varroc Engineering** posted consolidated net profit rose 0.46% to Rs 32.41 crore in the quarter ended June 2024 as against Rs 32.26 crore during the previous quarter ended June 2023. Sales rose 5.16% to Rs 1898.85 crore in the quarter ended June 2024 as against Rs 1805.69 crore during the previous quarter ended June 2023.
- **Cummins India** posted standalone net profit increased 33% to 419.8 crore on 4.02% rise in revenue from operations to Rs 2,262.03 crore in Q1 FY25 over Q1 FY24. Domestic sales jumped 12% YoY to Rs 1,873 crore while exports slipped 22% YoY to Rs 389 crore during the period under review.
- **PI Industries** registered 17.21% increase in consolidated net profit to Rs 448.8 crore on 8.3% rise in revenue to Rs 2,068.9 crore in Q1 FY25 as compared with Q1 FY24.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ONGC	329.10	306.10	7.51%
COALINDIA	531.50	499.60	6.39%
ADANIENT	3185.95	3072.70	3.69%
ADANIPTS	1543.80	1494.10	3.33%
POWERGRID	352.05	340.75	3.32%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
INDUSINDBK	1345.15	1381.00	-2.60%
EICHERMOT	4597.15	4653.90	-1.22%
TECHM	1473.65	1483.40	-0.66%
BRITANNIA	5836.80	5854.50	-0.30%
TITAN	3326.25	3335.10	-0.27%

(Source: [Moneycontrol](#))

- **Tata Power** formed a partnership with Druk Green Power Corporation Limited for a 600 MW hydropower project in Bhutan. With a 40% equity stake, the estimated project cost is ₹6,900 crore. The company plans to explore additional projects in Bhutan in the coming years to utilize hydropower's potential.
- **Sterlite Power** has secured orders worth Rs 1,500 crore in the first quarter of this fiscal across its global products and services business.
- **Coal India Ltd** and **GAIL (India) Ltd** have signed a pact for setting up a coal-to-synthetic natural gas plant using surface coal gasification technology in Raniganj area of West Bengal.

- **PB Fintech** reported a consolidated net profit of Rs 60.18 crore in Q1 FY25 as compared with a net loss of Rs 11.41 crore in Q1 FY24. Revenue from operations climbed 51.81% to Rs 1,010.49 crore in Q1 FY25 as against Rs 665.59 crore recorded in the corresponding quarter previous year.
- **Bosch** reported 13.92% increase in consolidated net profit to Rs 466.3 crore on 3.80% rise in revenue from operations to Rs 4,316.8 crore in Q1 FY25 over Q1 FY24.
- **Tata Power Company** posted consolidated net profit decreased marginally to Rs 970.91 crore in Q1 FY25 as compared with Rs 972.49 crore in Q1 FY24. Revenue from operations grew 13.67% to Rs 17,293.62 crore during the first quarter as compared with Rs 15,213.29 crore in the corresponding quarter last year.
- **Bata India's** consolidated net profit surged 62.84% to Rs 174.06 crore in Q1 FY25 as against Rs 106.89 crore posted in Q1 FY24. Revenue from operations declined 1.41% year on year (YoY) to Rs 944.63 crore in the quarter ended 30 June 2024.
- **Dr Lal PathLabs** posted consolidated net profit jumped 28.95% to Rs 107.8 crore in Q1 FY25 as compared with Rs 83.6 crore in Q1 FY24. Revenue from operations increased 11.26% YoY to Rs 601.9 crore during the quarter.
- Alembic Pharmaceuticals received final approval from the US Food & Drug Administration (US FDA) for its abbreviated new drug application (ANDA) Acitretin Capsules.
- Aurobindo Pharma announced that it has received final approval from the US Food & Drug Administration (USFDA) to manufacture and market Estradiol Vaginal Inserts USP, 10 mcg.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- China's trade surplus widened to USD 84.65 billion in July 2024 from USD 80.22 billion in the same period a year earlier. Exports expanded by 7.0% year-on-year in July 2024, moderating from an 8.6% rise in June while imports grew by 7.2% yoy in July 2024, swinging from June's 2.3% fall.
- China foreign exchange reserves increased to 3256000 USD Million in July from 3222000 USD Million in June of 2024.
- U.S. trade deficit shrank to \$73.1 billion in June from a revised \$75.0 billion in May. Exports jumped by 1.5% to \$265.9 billion, while the value of imports rose by 0.6% to \$339.0 billion.
- Germany's trade surplus declined to EUR 20.4 billion in June 2024 from an upwardly revised EUR 25.3 billion in June. Exports fell 3.4% mom to a six-month low of EUR 127.7 billion, after a downwardly revised 3.1% drop in May. Imports were up 0.3% to EUR 107.3 billion, rebounding from a downwardly revised 5.5% drop in May.
- German industrial production rose by 1.4% month-over-month in June 2024, from a revised 3.1% drop in the prior month. Yearly, industrial output declined by 4.1% in June, much slower than a 7.2% slump in May.
- France's trade deficit narrowed to EUR 6.1 billion in June 2024, compared to May's downwardly revised EUR 7.7 billion. Exports rose 3.4% month-over-month to EUR 51.7 billion, while imports fell 0.2% to EUR 57.8 billion.
- France's current account deficit increased slightly to EUR 2.6 billion in June 2024, from a revised EUR 2.5 billion in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 74.74/bbl (IST 17:00).
- INR strengthened to Rs. 83.96 from Rs. 83.97 against each US\$ resulting in daily change of 0.01%.
- India exported non-basmati white rice valued at USD 122.7 million during April-May this fiscal year. Despite a present ban, exports continue to specific countries for food security. The government keeps a close watch on production and availability. Fisheries subsidies will remain unaffected by WTO fisheries subsidies agreement.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 08/08/2024

Eicher Motors Limited	Financial Results
ABB India Limited	Financial Results/Dividend
Life Insurance Corporation Of India	Financial Results
Bharat Forge Limited	Financial Results/Fund Raising
Container Corporation of India Ltd	Financial Results/Dividend
Biocon Limited	Financial Results
Birla Corporation Limited	Financial Results/Fund Raising
Cochin Shipyard Limited	Financial Results
Ajmera Realty & Infra India Limited	Financial Results
Alembic Pharmaceuticals Limited	Financial Results
Antony Waste Handling Cell Limited	Financial Results
Astral Limited	Financial Results
AstraZeneca Pharma India Limited	Financial Results
Azad Engineering Limited	Financial Results
Bajel Projects Limited	Financial Results
Bharat Gears Limited	Financial Results
Bharat Rasayan Limited	Financial Results
Bombay Burmah Trading Corporation Limited	Financial Results
Burnpur Cement Limited	Financial Results
Cheviot Company Limited	Financial Results
DCM Financial Services Limited	Financial Results
Dreamfolks Services Limited	Financial Results
Emkay Global Financial Services Limited	Financial Results
Essar Shipping Limited	Financial Results
Galaxy Surfactants Limited	Financial Results
Garden Reach Shipbuilders & Engineers Limited	Financial Results
Garware Hi-Tech Films Limited	Financial Results
Garware Technical Fibres Limited	Financial Results
Gateway Distriparks Limited	Financial Results/Dividend
Global Health Limited	Financial Results
Greaves Cotton Limited	Financial Results
Gujarat Alkalies and Chemicals Limited	Financial Results
Gujarat State Petronet Limited	Financial Results
HBL Power Systems Limited	Financial Results
HCL Infosystems Limited	Financial Results
Ice Make Refrigeration Limited	Financial Results

IFCI Limited	Financial Results
Igarashi Motors India Limited	Financial Results
India Shelter Finance Corporation Limited	Financial Results
Indian Hume Pipe Company Limited	Financial Results
Ircon International Limited	Financial Results
Iris Business Services Limited	Financial Results
IVP Limited	Financial Results
JB Chemicals & Pharmaceuticals Limited	Financial Results
Khadim India Limited	Financial Results
Kopran Limited	Financial Results
KPI Green Energy Limited	Financial Results/Dividend
Lumax Industries Limited	Financial Results
Mayur Uniquoters Ltd	Financial Results/Buyback
Minda Corporation Limited	Financial Results
MRF Limited	Financial Results
Munjal Auto Industries Limited	Financial Results
NAVA LIMITED	Financial Results/Dividend
NDL Ventures Limited	Financial Results
Ndr Auto Components Limited	Financial Results/Bonus
NOCIL Limited	Financial Results
Oil India Limited	Financial Results
Orient Paper & Industries Limited	Financial Results
Page Industries Limited	Financial Results/Dividend
Paramount Communications Limited	Financial Results/Fund Raising
PCBL LIMITED	Financial Results
Peninsula Land Limited	Financial Results
R K Swamy Limited	Financial Results
Rail Vikas Nigam Limited	Financial Results
Sandhar Technologies Limited	Financial Results
Sansera Engineering Limited	Financial Results
Seamec Limited	Financial Results
Shalimar Paints Limited	Financial Results
Shankara Building Products Limited	Financial Results
Shilpa Medicare Limited	Financial Results
Shreyas Shipping & Logistics Limited	Financial Results
Snowman Logistics Limited	Financial Results/Dividend
Sobha Limited	Financial Results
Steel Authority of India Limited	Financial Results
Tega Industries Limited	Financial Results
The New India Assurance Company Limited	Financial Results
Timken India Limited	Financial Results
TVS Holdings Limited	Financial Results
Unichem Laboratories Limited	Financial Results

Uniparts India Limited	Financial Results/Dividend
VA Tech Wabag Limited	Financial Results
Zee Learn Limited	Financial Results

(Source: NSE)

### Corporate Actions as on 08/08/2024

RITES Limited	Interim Dividend - Rs 2.50 Per Share
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(Source: NSE)

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